Belt and Road Networks: Some observations

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End of the trade off between time and costs?
Declining costs: closing the gap?

Rail/sea cost ratio declined from 13 to 5 in four years

- Rail: Chongqing-Duisburg
- Ocean: Shanghai-Northern Europe

Sources: Clarkson Research, HKTDC
State strategy, implemented by “private” port operators
The remaining dots

Possible new terminals:
• Venice Offshore Terminal
• Port Klang, Terminal 3
• New Priok Port, Phase 2

Possible acquisitions:
• Portfolio of ailing shipping lines (e.g. HMM) -> Rotterdam

New partnerships
Thank you

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